

# PROGETTO QUINTO S.r.l.

## Investors Report

Securitisation of receivables deriving from salary/pension assignment and payment delegation loans originated by Banca Progetto S.p.A.

Euro 316,500,000 Class A Asset Backed Floating Rate Notes due October 2036

Euro 53,071,000 Class J Asset Backed Variable Return Notes due October 2036

### Contacts

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### Reporting Dates

Collection Period	01/11/2024	30/11/2024
Interest Period	27/11/2024	30/12/2024
Payment Date	30/12/2024	

This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.



## 1. Transaction overview

### Principal Parties

Originator	Banca Progetto S.p.A.
Servicer	Banca Progetto S.p.A.
Representative of the Noteholders	Banca Finint S.p.A.
Calculation Agent	Banca Finint S.p.A.
Corporate Servicer	Banca Finint S.p.A.
Back-up Servicer Facilitator	Banca Finint S.p.A.
Account Bank	BNP Paribas Securities Services S.p.A., Milan Branch
Paying Agent	BNP Paribas Securities Services S.p.A., Milan Branch
Swap Counterparty	BNP Paribas S.A.
Reporting Entity	Banca Progetto S.p.A.
Risk Retention Holder	Banca Progetto S.p.A.
Risk Retention Method	First loss tranche
Risk Retention Holder	Originator
Risk Retention Method	First loss tranche - option (d) of Article 6(3) of the EU Securitisation Regulation
Issuer's LEI code	8156007845E5A9DEFA66

### Main definitions

Payment Date	means: (a) before the delivery of a Trigger Notice the 27th day of each calendar month in each year provided that if such day is not a Business Day the immediately following Business Day, and (b) following the delivery of a Trigger Notice, each day in which the payment is due pursuant to the Priority of Payments subsequent to the delivery of a Trigger Notice, the Conditions and the Intercreditor Agreement, provided that the First Payment Date is the Payment Date falling in May 2021.
Interest Period	means for the Notes, each period from (and including) a Payment Date to (but excluding) the next following Payment Date, provided that the first Interest Period will start on the Issue Date (included) and will end on the Payment Date falling in May 2021 (excluded).
Business Day	means a day on which the Trans-European Automated Real Time Gross Settlement-Express Transfer System (TARGET2) (or any successor thereto) is open and which is not a bank holiday or a public holiday in Milan, Dublin, Paris and London.
Defaulted Receivables	means, at any date, the Receivables deriving from Loans: (i) that have registered a default payment of at least 8 Instalments, or (ii) have been classified as defaulted (in sofferenza) by the Servicer; or (iii) in relation to which a Life Damage (Sinistro Vita) occurred and the Servicer notified the relevant Insurance Company of the occurrence thereof; or (iv) in respect of which a Job Damage (Sinistro Impiego) occurred and the Servicer notified the relevant Insurance Company of the occurrence thereof and (a) the Insurance Company has paid in full the relevant Indemnity to the Issuer, or (b) 3 (three) months have elapsed from the date of notification of the Job Damage without the Insurance Company having paid in full the Indemnity to the Issuer, nor the Servicer having registered a change of Employer/Pension Authority by the relevant the Debtor.
Cumulative Net Default Ratio	means the percentage, in respect of any Collection Period, equivalent of a fraction obtained by dividing: (1) (i) the sum of the Outstanding Principal Due as at the Default Date of all the Receivables which have been classified as Defaulted Receivables from the Cut-off Date up to the last day of the relevant Collection Period minus (ii) the aggregate amount of Recoveries received in respect of such Defaulted Receivables from the Default Date up to the last day of the relevant Collection Period; by (2) the sum of (i) the Outstanding Principal Due of the Portfolio as at the Cut-off Date.



## 2. Notes and Assets description

### The Notes

Classes	Senior Notes	Junior Notes
Notes	316.500.000	53.071.000
Currency	EUR	EUR
Issue Date	06 May 2021	06 May 2021
Final Maturity Date	27 October 2036	27 October 2036
Listing	Italy	Not listed
ISIN code	IT0005442006	IT0005442014
Common Code	233605352	N.A.
Denomination	100.000	100.000
Type of amortisation	Amortizing	Amortizing
Indexation	Euribor 1M	N.A.
Spread / Fixed Rate	0,600%	N.A.
Payment frequency	Monthly	Monthly

### The Portfolio

Receivables arising out of personal loans granted by Banca Progetto S.p.A. (the "Originator") to certain debtors (the "Debtors"), repayable through a Salary/Pension Assignment or, alternatively, assisted by Payment Delegation carried out in favour of the Originator by the relevant Debtor, or assisted by an Insurance Policy.

The Originator ensures that it retains, on an on-going basis, a material net economic interest in the Securitisation Programme of not less than 5 (five) per cent., in accordance with option (d) of Article 6(3) of the EU Securitisation Regulation and the applicable Regulatory Technical Standards and that it is compliant with the disclosure obligations imposed on originators under Article 7(1)(e)(iii) of the EU Securitisation Regulation and the applicable Regulatory Technical Standards, subject always to any requirement of law.

In addition, the Originator undertakes that the material net economic interest held by it shall not be split amongst different types of retainers and shall not be subject to any credit-risk mitigation or hedging, in accordance with Article 6(3) of the EU Securitisation Regulation and the applicable Regulatory Technical Standards.



3.1 Senior Notes

Interest Period			Payment Date	Before payments		Accrued			Payments		After payments		
				Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
06/05/2021	27/05/2021	27/05/2021	316.500.000,00	-	0,035%	21	6.461,88	8.533.840,04	6.461,88	307.966.159,96	-	0,97303684	
27/05/2021	28/06/2021	28/06/2021	307.966.159,96	-	0,043%	32	11.771,15	4.178.921,42	11.771,15	303.787.238,54	-	0,95983330	
28/06/2021	27/07/2021	27/07/2021	303.787.238,54	-	0,042%	29	10.278,13	3.586.097,61	10.278,13	300.201.140,94	-	0,94850281	
27/07/2021	27/08/2021	27/08/2021	300.201.140,94	-	0,040%	31	10.340,26	4.680.528,34	10.340,26	295.520.612,59	-	0,93371442	
27/08/2021	27/09/2021	27/09/2021	295.520.612,59	-	0,041%	31	10.433,52	3.496.131,27	10.433,52	292.024.481,33	-	0,92266819	
27/09/2021	27/10/2021	27/10/2021	292.024.481,33	-	0,043%	30	10.464,21	4.774.667,49	10.464,21	287.249.813,84	-	0,90758235	
27/10/2021	29/11/2021	29/11/2021	287.249.813,84	-	0,043%	33	11.322,43	4.425.621,90	11.322,43	282.824.191,95	-	0,89359934	
29/11/2021	29/12/2021	29/12/2021	282.824.191,95	-	0,032%	30	7.541,98	4.766.320,69	7.541,98	278.057.871,26	-	0,87653988	
29/12/2021	27/01/2022	27/01/2022	278.057.871,26	-	0,000%	29	-	4.564.261,67	-	273.493.609,59	-	0,86411883	
27/01/2022	28/02/2022	28/02/2022	273.493.609,59	-	0,038%	32	9.238,01	4.132.864,87	9.238,01	269.360.744,72	-	0,85106080	
28/02/2022	28/03/2022	28/03/2022	269.360.744,72	-	0,052%	28	10.894,15	4.674.962,90	10.894,15	264.685.781,83	-	0,83628999	
28/03/2022	27/04/2022	27/04/2022	264.685.781,83	-	0,059%	30	13.013,72	5.002.049,93	13.013,72	259.683.731,90	-	0,82048572	
27/04/2022	27/05/2022	27/05/2022	259.683.731,90	-	0,100%	30	21.640,31	5.575.508,63	21.640,31	254.108.223,26	-	0,80286958	
27/05/2022	27/06/2022	27/06/2022	254.108.223,26	-	0,057%	31	12.472,48	5.594.311,73	12.472,48	248.513.911,53	-	0,78519403	
27/06/2022	27/07/2022	27/07/2022	248.513.911,53	-	0,072%	30	14.910,83	5.866.510,34	14.910,83	242.647.401,19	-	0,76665846	
27/07/2022	30/08/2022	30/08/2022	242.647.401,19	-	0,469%	34	107.479,32	7.446.846,23	107.479,32	235.200.554,97	-	0,74312972	
30/08/2022	27/09/2022	27/09/2022	235.200.554,97	-	0,685%	28	125.309,63	6.940.091,89	125.309,63	228.260.463,08	-	0,72120210	
27/09/2022	27/10/2022	27/10/2022	228.260.463,08	-	1,298%	30	246.901,73	7.112.175,73	246.901,73	221.148.287,34	-	0,69873077	
27/10/2022	28/11/2022	28/11/2022	221.148.287,34	-	1,638%	32	321.991,91	8.237.814,90	321.991,91	212.910.472,44	-	0,67270291	
28/11/2022	29/12/2022	29/12/2022	212.910.472,44	-	2,062%	31	378.046,20	8.793.362,96	378.046,20	204.117.109,48	-	0,64491978	
29/12/2022	27/01/2023	27/01/2023	204.117.109,48	-	2,510%	29	412.713,46	7.983.636,73	412.713,46	196.133.472,75	-	0,61969502	
27/01/2023	27/02/2023	27/02/2023	196.133.472,75	-	2,664%	31	449.930,19	7.158.474,52	449.930,19	188.974.998,24	-	0,59707740	
27/02/2023	27/03/2023	27/03/2023	188.974.998,24	-	3,003%	28	441.382,60	7.239.557,73	441.382,60	181.735.440,51	-	0,57420360	
27/03/2023	27/04/2023	27/04/2023	181.735.440,51	-	3,502%	31	548.043,41	7.975.947,69	548.043,41	173.759.492,82	-	0,54900314	
27/04/2023	30/05/2023	30/05/2023	173.759.492,82	-	3,631%	33	578.343,99	7.226.455,30	578.343,99	166.533.037,51	-	0,52617073	
30/05/2023	27/06/2023	27/06/2023	166.533.037,51	-	3,798%	28	491.938,59	7.177.726,67	491.938,59	159.355.310,85	-	0,50349229	
27/06/2023	27/07/2023	27/07/2023	159.355.310,85	-	4,048%	30	537.558,58	6.883.669,44	537.558,58	152.471.641,41	-	0,48174294	
27/07/2023	29/08/2023	29/08/2023	152.471.641,41	-	4,121%	33	575.974,33	7.149.859,06	575.974,33	145.321.782,35	-	0,45915255	
29/08/2023	27/09/2023	27/09/2023	145.321.782,35	-	4,232%	29	495.418,10	7.216.866,81	495.418,10	138.104.915,54	-	0,43635044	
27/09/2023	27/10/2023	27/10/2023	138.104.915,54	-	4,465%	30	513.865,37	6.243.405,70	513.865,37	131.861.509,84	-	0,41662404	
27/10/2023	27/11/2023	27/11/2023	131.861.509,84	-	4,445%	31	504.718,24	8.773.827,61	504.718,24	123.087.682,23	-	0,38890263	
27/11/2023	28/12/2023	28/12/2023	123.087.682,23	-	4,435%	31	470.075,28	7.005.421,85	470.075,28	116.082.260,38	-	0,36676860	
28/12/2023	29/01/2024	29/01/2024	116.082.260,38	-	4,476%	32	461.852,62	6.577.392,64	461.852,62	109.504.867,74	-	0,34598694	
29/01/2024	27/02/2024	27/02/2024	109.504.867,74	-	4,468%	29	394.132,35	7.022.166,47	394.132,35	102.482.701,26	-	0,32380000	
27/02/2024	27/03/2024	27/03/2024	102.482.701,26	-	4,451%	29	367.454,57	6.757.456,26	367.454,57	95.725.245,00	-	0,30244943	
27/03/2024	29/04/2024	29/04/2024	95.725.245,00	-	4,442%	33	389.777,24	7.642.520,88	389.777,24	88.082.724,12	-	0,27830245	
29/04/2024	28/05/2024	28/05/2024	88.082.724,12	-	4,452%	29	315.894,01	7.087.105,66	315.894,01	80.995.618,46	-	0,25591033	
28/05/2024	27/06/2024	27/06/2024	80.995.618,46	-	4,405%	30	297.321,42	7.076.619,68	297.321,42	73.918.998,78	-	0,23355134	
27/06/2024	29/07/2024	29/07/2024	73.918.998,78	-	4,242%	32	278.723,90	6.995.120,62	278.723,90	66.923.878,16	-	0,21144985	
29/07/2024	27/08/2024	27/08/2024	66.923.878,16	-	4,204%	29	226.641,43	7.356.391,88	226.641,43	59.567.486,29	-	0,18820691	
27/08/2024	27/09/2024	27/09/2024	59.567.486,29	-	4,208%	31	215.846,10	6.473.633,77	215.846,10	53.093.852,52	-	0,16775309	
27/09/2024	29/10/2024	29/10/2024	53.093.852,52	-	3,975%	32	187.598,28	5.936.383,18	187.598,28	47.157.469,34	-	0,14899674	
29/10/2024	27/11/2024	27/11/2024	47.157.469,34	-	3,702%	29	140.631,43	7.137.046,33	140.631,43	40.020.423,01	-	0,12644683	
27/11/2024	30/12/2024	30/12/2024	40.020.423,01	-	3,678%	33	134.928,86	6.322.545,15	134.928,86	33.697.877,86	-	0,10647039	



3.2 Junior Notes

Interest Period		Payment Date	Before payments		Accrued Interest	Payments		After payments		
			Outstanding Principal	Unpaid Interest		Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
06/05/2021	27/05/2021	27/05/2021	53.071.000,00	-	4.511.838,74	-	4.511.838,74	53.071.000,00	-	1,00000000
27/05/2021	28/06/2021	28/06/2021	53.071.000,00	-	1.852.145,27	-	1.852.145,27	53.071.000,00	-	1,00000000
28/06/2021	27/07/2021	27/07/2021	53.071.000,00	-	1.676.112,88	-	1.676.112,88	53.071.000,00	-	1,00000000
27/07/2021	27/08/2021	27/08/2021	53.071.000,00	-	1.806.512,44	-	1.806.512,44	53.071.000,00	-	1,00000000
27/08/2021	27/09/2021	27/09/2021	53.071.000,00	-	673.124,44	-	673.124,44	53.071.000,00	-	1,00000000
27/09/2021	27/10/2021	27/10/2021	53.071.000,00	-	1.885.324,81	-	1.885.324,81	53.071.000,00	-	1,00000000
27/10/2021	29/11/2021	29/11/2021	53.071.000,00	-	1.162.662,28	-	1.162.662,28	53.071.000,00	-	1,00000000
29/11/2021	29/12/2021	29/12/2021	53.071.000,00	-	1.336.173,62	-	1.336.173,62	53.071.000,00	-	1,00000000
29/12/2021	27/01/2022	27/01/2022	53.071.000,00	-	1.402.922,08	-	1.402.922,08	53.071.000,00	-	1,00000000
27/01/2022	28/02/2022	28/02/2022	53.071.000,00	-	1.158.531,87	-	1.158.531,87	53.071.000,00	-	1,00000000
28/02/2022	28/03/2022	28/03/2022	53.071.000,00	-	954.028,36	-	954.028,36	53.071.000,00	-	1,00000000
28/03/2022	27/04/2022	27/04/2022	53.071.000,00	-	1.423.849,09	-	1.423.849,09	53.071.000,00	-	1,00000000
27/04/2022	27/05/2022	27/05/2022	53.071.000,00	-	1.126.941,13	-	1.126.941,13	53.071.000,00	-	1,00000000
27/05/2022	27/06/2022	27/06/2022	53.071.000,00	-	1.488.267,61	-	1.488.267,61	53.071.000,00	-	1,00000000
27/06/2022	27/07/2022	27/07/2022	53.071.000,00	-	780.024,87	-	780.024,87	53.071.000,00	-	1,00000000
27/07/2022	30/08/2022	30/08/2022	53.071.000,00	-	1.367.150,63	-	1.367.150,63	53.071.000,00	-	1,00000000
30/08/2022	27/09/2022	27/09/2022	53.071.000,00	-	1.100.773,59	-	1.100.773,59	53.071.000,00	-	1,00000000
27/09/2022	27/10/2022	27/10/2022	53.071.000,00	-	1.326.802,50	-	1.326.802,50	53.071.000,00	-	1,00000000
27/10/2022	28/11/2022	28/11/2022	53.071.000,00	-	1.068.835,47	-	1.068.835,47	53.071.000,00	-	1,00000000
28/11/2022	29/12/2022	29/12/2022	53.071.000,00	-	826.935,65	-	826.935,65	53.071.000,00	-	1,00000000
29/12/2022	27/01/2023	27/01/2023	53.071.000,00	-	1.255.252,59	-	1.255.252,59	53.071.000,00	-	1,00000000
27/01/2023	27/02/2023	27/02/2023	53.071.000,00	-	848.581,22	-	848.581,22	53.071.000,00	-	1,00000000
27/02/2023	27/03/2023	27/03/2023	53.071.000,00	-	977.372,54	-	977.372,54	53.071.000,00	-	1,00000000
27/03/2023	27/04/2023	27/04/2023	53.071.000,00	-	1.112.028,28	-	1.112.028,28	53.071.000,00	-	1,00000000
27/04/2023	30/05/2023	30/05/2023	53.071.000,00	-	781.280,38	-	781.280,38	53.071.000,00	-	1,00000000
30/05/2023	27/06/2023	27/06/2023	53.071.000,00	-	938.489,86	-	938.489,86	53.071.000,00	-	1,00000000
27/06/2023	27/07/2023	27/07/2023	53.071.000,00	-	933.690,59	-	933.690,59	53.071.000,00	-	1,00000000
27/07/2023	29/08/2023	29/08/2023	53.071.000,00	-	755.475,49	-	755.475,49	53.071.000,00	-	1,00000000
29/08/2023	27/09/2023	27/09/2023	53.071.000,00	-	563.284,23	-	563.284,23	53.071.000,00	-	1,00000000
27/09/2023	27/10/2023	27/10/2023	53.071.000,00	-	786.772,73	-	786.772,73	53.071.000,00	-	1,00000000
27/10/2023	27/11/2023	27/11/2023	53.071.000,00	-	328.542,02	-	328.542,02	53.071.000,00	-	1,00000000
27/11/2023	28/12/2023	28/12/2023	53.071.000,00	-	798.236,82	-	798.236,82	53.071.000,00	-	1,00000000
28/12/2023	29/01/2024	29/01/2024	53.071.000,00	-	834.140,15	-	834.140,15	53.071.000,00	-	1,00000000
29/01/2024	27/02/2024	27/02/2024	53.071.000,00	-	587.843,08	-	587.843,08	53.071.000,00	-	1,00000000
27/02/2024	27/03/2024	27/03/2024	53.071.000,00	-	785.177,14	-	785.177,14	53.071.000,00	-	1,00000000
27/03/2024	29/04/2024	29/04/2024	53.071.000,00	-	661.376,33	-	661.376,33	53.071.000,00	-	1,00000000
29/04/2024	28/05/2024	28/05/2024	53.071.000,00	-	575.432,41	-	575.432,41	53.071.000,00	-	1,00000000
28/05/2024	27/06/2024	27/06/2024	53.071.000,00	-	570.121,18	-	570.121,18	53.071.000,00	-	1,00000000
27/06/2024	29/07/2024	29/07/2024	53.071.000,00	-	631.993,72	-	631.993,72	53.071.000,00	-	1,00000000
29/07/2024	27/08/2024	27/08/2024	53.071.000,00	-	590.018,51	-	590.018,51	53.071.000,00	-	1,00000000
27/08/2024	27/09/2024	27/09/2024	53.071.000,00	-	579.073,88	-	579.073,88	53.071.000,00	-	1,00000000
27/09/2024	29/10/2024	29/10/2024	53.071.000,00	-	299.922,74	-	299.922,74	53.071.000,00	-	1,00000000
29/10/2024	27/11/2024	27/11/2024	53.071.000,00	-	475.815,59	-	475.815,59	53.071.000,00	-	1,00000000
27/11/2024	30/12/2024	30/12/2024	53.071.000,00	-	429.873,73	-	429.873,73	53.071.000,00	-	1,00000000



4. Issuer Available Funds

Collection Period		Collections and Recoveries	Amounts received by the Issuer from the Originator pursuant to the Transfer Agreement	Revenues and other amount deriving from the Eligible Investments	Interest accrued and paid on the Issuer's Accounts (other than the Expenses Account)	Amounts received from the Swap Counterparty under the Swap Agreements	Any amounts received by the Issuer from any party to the Transaction Documents	Cash Reserve Amount	Proceeds deriving from the sale of the Portfolio	Issuer Available Funds
01/03/2021	30/04/2021	10.997.956,82	-	-	-	-	-	8.605.050,24	-	19.603.007,06
01/05/2021	31/05/2021	6.124.898,25	-	-	-	-	-	6.383.761,18	-	12.508.659,43
01/06/2021	30/06/2021	5.351.230,81	-	-	-	-	-	6.309.870,62	-	11.661.101,43
01/07/2021	31/07/2021	6.561.667,13	-	-	-	-	-	6.246.462,22	-	12.808.129,35
01/08/2021	31/08/2021	4.268.786,87	-	-	-	-	-	6.163.702,38	-	10.432.489,25
01/09/2021	30/09/2021	6.727.118,32	-	-	-	-	-	6.101.884,74	-	12.829.003,06
01/10/2021	31/10/2021	5.667.937,00	-	-	-	-	-	6.017.460,36	-	11.685.397,36
01/11/2021	30/11/2021	6.177.300,98	-	-	-	-	-	5.939.207,72	-	12.116.508,70
01/12/2021	31/12/2021	6.028.841,49	-	-	-	-	-	5.854.930,93	-	11.883.772,42
01/01/2022	31/01/2022	5.368.237,92	-	-	-	-	-	5.774.226,89	-	11.142.464,81
01/02/2022	28/02/2022	5.674.945,71	-	-	-	-	-	5.701.150,69	-	11.376.096,40
01/03/2022	31/03/2022	6.475.841,69	-	-	-	-	-	5.618.489,27	-	12.094.330,96
01/04/2022	30/04/2022	6.738.403,40	-	-	-	-	-	5.530.044,38	-	12.268.447,78
01/05/2022	31/05/2022	7.120.890,02	-	-	-	-	-	5.431.459,74	-	12.552.349,76
01/06/2022	30/06/2022	6.674.757,40	-	-	-	-	-	5.332.542,64	-	12.007.300,04
01/07/2022	31/07/2022	8.820.272,11	-	-	-	18.935,26	-	5.228.812,59	-	14.068.019,96
01/08/2022	31/08/2022	8.032.403,36	-	-	-	56.021,50	-	5.097.139,48	-	13.185.564,34
01/09/2022	30/09/2022	8.457.915,52	-	-	2.409,02	174.638,27	-	4.974.426,66	-	13.609.389,47
01/10/2022	31/10/2022	9.273.030,12	-	-	4.036,61	245.960,51	-	4.848.671,09	-	14.371.698,33
01/11/2022	30/11/2022	9.616.777,34	-	-	10.525,39	308.395,50	-	4.703.012,28	-	14.638.710,51
01/12/2022	31/12/2022	9.188.715,75	-	-	13.154,94	346.533,02	-	4.547.530,42	-	14.095.934,13
01/01/2023	31/01/2023	7.964.957,24	-	-	13.937,10	384.568,71	4.054,96	4.406.365,92	-	12.773.883,93
01/02/2023	28/02/2023	8.155.690,56	-	-	15.675,57	387.855,43	7.320,00	4.279.791,72	-	12.846.333,28
01/03/2023	31/03/2023	9.024.003,62	-	-	18.755,10	487.480,08	-	4.151.783,82	-	13.682.022,62
01/04/2023	30/04/2023	7.956.832,07	-	-	19.551,38	516.718,74	-	4.010.755,28	-	12.503.857,47
01/05/2023	31/05/2023	8.050.916,50	-	-	22.404,48	441.843,14	-	3.882.979,05	-	12.398.143,17
01/06/2023	30/06/2023	7.763.036,48	-	-	21.399,59	487.109,35	-	3.756.064,44	-	12.027.609,86
01/07/2023	31/07/2023	7.843.269,11	-	-	21.883,28	521.945,16	-	3.634.349,26	-	12.021.446,81
01/08/2023	31/08/2023	7.704.381,70	-	-	26.329,07	448.651,93	-	3.507.927,39	-	11.687.290,09
01/09/2023	30/09/2023	6.972.322,41	-	-	22.567,38	470.143,66	-	3.380.320,71	-	10.845.354,16
01/10/2023	31/10/2023	8.999.525,67	-	-	24.757,19	460.775,40	-	3.269.926,50	-	12.754.984,76
01/11/2023	30/11/2023	7.754.825,51	-	-	27.042,48	429.808,86	-	3.114.790,06	-	11.326.466,91
01/12/2023	31/12/2023	7.330.309,82	-	-	33.910,75	420.808,19	-	2.990.922,09	-	10.775.950,85
01/01/2024	31/01/2024	7.516.021,76	-	-	32.960,72	359.951,02	-	2.874.622,42	-	10.783.555,92
01/02/2024	29/02/2024	7.466.985,01	-	-	31.084,82	336.718,31	-	2.750.458,37	-	10.585.246,51
01/03/2024	31/03/2024	8.195.095,05	-	-	32.858,92	355.856,47	-	2.630.974,86	-	11.214.785,30
01/04/2024	30/04/2024	7.554.487,78	-	-	33.870,66	289.647,56	-	2.495.841,88	-	10.373.847,88
01/05/2024	31/05/2024	7.540.817,95	-	-	31.631,84	270.306,90	-	2.370.529,60	-	10.213.286,29
01/06/2024	30/06/2024	7.523.420,30	-	-	29.232,79	253.762,28	-	2.245.402,73	-	10.051.818,10
01/07/2024	31/07/2024	7.828.500,13	-	-	30.783,31	205.751,51	-	2.121.716,90	-	10.186.751,85
01/08/2024	31/08/2024	6.955.452,86	-	-	29.134,68	195.328,41	-	1.991.643,18	-	9.171.559,13
01/09/2024	30/09/2024	6.145.967,50	-	-	24.959,30	169.669,08	-	1.877.178,14	-	8.217.774,02
01/10/2024	31/10/2024	7.532.682,84	-	-	24.027,67	126.861,19	-	1.772.212,62	-	9.455.784,32
01/11/2024	30/11/2024	6.652.614,88	-	-	22.158,35	120.992,07	-	1.646.017,30	-	8.441.782,60



5.1 Pre Trigger Notice Priority of Payments

Payment Date	(i) Expenses	(ii) amounts due to the Representative of the Noteholders	(iii) Retention Amount	(iv) Agents	(v) all the amounts due and payable to the Swap Counterparty	(vi) interest on the Senior Notes	(vii) Cash Reserve Target Amount	(viii) Class A Principal Redemption Amount	(ix) Excluded Swap Termination Amounts	(x) to pay to the Originator any amount due and unpaid	(xi) Class J Principal Redemption Amount	(xii) Variable Return on the Initial Junior Notes	Final Balance
27/05/2021	27,282.80	418.86	24.20	50,958.77	88,420.59	6,461.88	6,383,761.18	8,533,840.04	-	-	-	4,511,838.74	-
28/06/2021	10,399.70	418.86	721.34	50,302.60	94,108.47	11,771.15	6,309,870.62	4,178,921.42	-	-	-	1,852,145.27	-
27/07/2021	6,887.59	418.86	1,973.52	50,180.59	82,690.04	10,278.13	6,246,462.22	3,586,097.61	-	-	-	1,676,112.88	-
27/08/2021	7,471.52	418.86	8.50	49,445.27	89,701.77	10,340.26	6,163,702.38	4,680,528.34	-	-	-	1,806,512.44	-
27/09/2021	7,697.50	418.86	264.04	54,486.17	88,048.72	10,433.52	6,101,884.74	3,496,131.27	-	-	-	673,124.44	-
27/10/2021	9,007.95	418.86	1,188.26	48,485.25	81,985.87	10,464.21	6,017,460.36	4,774,667.49	-	-	-	1,885,324.81	-
29/11/2021	7,681.39	418.86	40.91	47,975.74	90,466.14	11,322.43	5,939,207.72	4,425,621.90	-	-	-	1,162,662.28	-
29/12/2021	7,308.68	418.86	11,689.70	47,395.62	84,728.62	7,541.98	5,854,930.93	4,766,320.69	-	-	-	1,336,173.62	-
27/01/2022	8,334.44	418.86	3,337.08	46,843.99	83,427.41	-	5,774,226.89	4,564,261.67	-	-	-	1,402,922.08	-
28/02/2022	9,115.05	418.86	-	46,355.61	84,789.85	9,238.01	5,701,150.69	4,132,864.87	-	-	-	1,158,531.87	-
28/03/2022	6,059.73	418.86	16.20	45,824.65	65,402.29	10,894.15	5,618,489.27	4,674,962.90	-	-	-	954,028.36	-
27/04/2022	7,251.24	418.86	85.59	45,218.50	72,399.65	13,013.72	5,530,044.38	5,002,049.93	-	-	-	1,423,849.09	-
27/05/2022	7,122.26	426.81	120.16	44,657.50	60,571.23	21,640.31	5,431,459.74	5,575,508.63	-	-	-	1,126,941.13	-
27/06/2022	7,299.48	426.81	-	43,944.66	73,084.35	12,472.48	5,332,542.64	5,594,311.73	-	-	-	1,488,267.61	-
27/07/2022	8,985.96	426.81	622.44	43,241.67	63,764.53	14,910.83	5,228,812.59	5,866,510.34	-	-	-	780,024.87	-
30/08/2022	6,635.62	426.81	8.50	42,333.38	-	107,479.32	5,097,139.48	7,446,846.23	-	-	-	1,367,150.63	-
27/09/2022	3,051.77	426.81	-	41,483.99	-	125,309.63	4,974,426.66	6,940,091.89	-	-	-	1,100,773.59	-
27/10/2022	32,342.73	426.81	1,471.12	40,597.75	-	246,901.73	4,848,671.09	7,112,175.73	-	-	-	1,326,802.50	-
28/11/2022	12.75	426.81	-	39,604.21	-	321,991.91	4,703,012.28	8,237,814.90	-	-	-	1,068,835.47	-
29/12/2022	50,097.76	426.81	3,754.14	38,556.57	-	378,046.20	4,547,530.42	8,793,362.96	-	-	-	826,935.65	-
27/01/2023	-	426.82	-	37,538.61	-	412,713.46	4,406,365.92	7,983,636.73	-	-	-	1,255,252.59	-
27/02/2023	-	426.81	-	36,679.48	-	449,930.19	4,279,791.72	7,158,474.52	-	-	-	848,581.22	-
27/03/2023	-	426.82	-	35,809.77	-	441,382.60	4,151,783.82	7,239,557.73	-	-	-	977,372.54	-
27/04/2023	-	426.82	-	34,821.14	-	548,043.41	4,010,755.28	7,975,947.69	-	-	-	1,112,028.28	-
30/05/2023	-	461.39	-	34,337.35	-	578,343.99	3,882,979.05	7,226,455.30	-	-	-	781,280.38	-
27/06/2023	-	461.39	-	33,462.23	-	491,938.59	3,756,064.44	7,177,726.67	-	-	-	938,489.86	-
27/07/2023	963.80	461.38	4,306.97	32,609.84	-	537,558.58	3,634,349.26	6,883,669.44	-	-	-	933,690.59	-
29/08/2023	-	461.39	-	31,749.15	-	575,974.33	3,507,927.39	7,149,859.06	-	-	-	755,475.49	-
27/09/2023	-	461.39	42.25	30,896.60	-	495,418.10	3,380,320.71	7,216,866.81	-	-	-	563,284.23	-
27/10/2023	-	461.39	807.91	30,114.56	-	513,865.37	3,269,926.50	6,243,405.70	-	-	-	786,772.73	-
27/11/2023	-	461.38	8.50	32,636.95	-	504,718.24	3,114,790.06	8,773,827.61	-	-	-	328,542.02	-
28/12/2023	29,646.00	461.38	3,470.44	28,233.05	-	470,075.28	2,990,922.09	7,005,421.85	-	-	-	798,236.82	-
29/01/2024	-	461.38	30.69	27,450.95	-	461,852.62	2,874,622.42	6,577,392.64	-	-	-	834,140.15	-
27/02/2024	1,937.57	461.38	8.50	26,548.19	-	394,132.35	2,750,458.37	7,022,166.47	-	-	-	587,843.08	-
27/03/2024	17,516.76	461.38	496.73	25,708.81	-	367,454.57	2,630,974.86	6,757,456.26	-	-	-	785,177.14	-
29/04/2024	-	461.38	31.68	24,775.91	-	389,777.24	2,495,841.88	7,642,520.88	-	-	-	661,376.33	-
28/05/2024	167.18	486.30	40.20	24,192.52	-	315,894.01	2,370,529.60	7,087,105.66	-	-	-	575,432.41	-
27/06/2024	-	486.30	8.50	23,326.48	-	297,321.42	2,245,402.73	7,076,619.68	-	-	-	570,121.18	-
29/07/2024	493.56	486.30	814.77	22,468.33	-	278,723.90	2,121,716.90	6,995,120.62	-	-	-	631,993.72	-
27/08/2024	-	486.30	-	21,570.56	-	226,641.43	1,991,643.18	7,356,391.88	-	-	-	590,018.51	-
27/09/2024	4,558.11	486.30	17.00	20,765.83	-	215,846.10	1,877,178.14	6,473,633.77	-	-	-	579,073.88	-
29/10/2024	77.50	486.30	1,035.19	20,058.21	-	187,598.28	1,772,212.62	5,936,383.18	-	-	-	299,922.74	-
27/11/2024	36,600.00	486.30	8.50	19,178.87	-	140,631.43	1,646,017.30	7,137,046.33	-	-	-	475,815.59	-
30/12/2024	324.62	486.30	996.40	18,403.77	-	134,928.86	1,534,223.77	6,322,545.15	-	-	-	429,873.73	-



**5.2 Pre Trigger Notice Priority of Payments**

**Not Applicable**

Payment Date	(i) Expenses	(ii) amounts due to the Representative of the Noteholders	(iii) Retention Amount	(iv) Agents	(v) all the amounts due and payable to the Swap Counterparty	(vi) interest on the Senior Notes	(vii) Principal Outstanding on the Senior Notes	(viii) Excluded Swap Termination Amounts	(ix) to pay to the Originator any amount due and unpaid	(x) Principal Amount Outstanding of the Junior Notes	(xi) Variable Return on the Junior Notes	Final Balance





**6. Formula Redemption Amount**

Payment Date	Class A Principal Redemption Amount	Class J Principal Redemption Amount
27/05/2021	8.533.840,04	-
28/06/2021	4.178.921,42	-
27/07/2021	3.586.097,61	-
27/08/2021	4.680.528,34	-
27/09/2021	3.496.131,27	-
27/10/2021	4.774.667,49	-
29/11/2021	4.425.621,90	-
29/12/2021	4.766.320,69	-
27/01/2022	4.564.261,67	-
28/02/2022	4.132.864,87	-
28/03/2022	4.674.962,90	-
27/04/2022	5.002.049,93	-
27/05/2022	5.575.508,63	-
27/06/2022	5.594.311,73	-
27/07/2022	5.866.510,34	-
30/08/2022	7.446.846,23	-
27/09/2022	6.940.091,89	-
27/10/2022	7.112.175,73	-
28/11/2022	8.237.814,90	-
29/12/2022	8.793.362,96	-
27/01/2023	7.983.636,73	-
27/02/2023	7.158.474,52	-
27/03/2023	7.239.557,73	-
27/04/2023	7.975.947,69	-
30/05/2023	7.226.455,30	-
27/06/2023	7.177.726,67	-
27/07/2023	6.883.669,44	-
29/08/2023	7.149.859,06	-
27/09/2023	7.216.866,81	-
27/10/2023	6.243.405,70	-
27/11/2023	8.773.827,61	-
28/12/2023	7.005.421,85	-
29/01/2024	6.577.392,64	-
27/02/2024	7.022.166,47	-
27/03/2024	6.757.456,26	-
29/04/2024	7.642.520,88	-
28/05/2024	7.087.105,66	-
27/06/2024	7.076.619,68	-
29/07/2024	6.995.120,62	-
27/08/2024	7.356.391,88	-
27/09/2024	6.473.633,77	-
29/10/2024	5.936.383,18	-
27/11/2024	7.137.046,33	-
30/12/2024	6.322.545,15	-



**7. Cash Reserve Amount**

Payment Date	Cash Reserve Initial Amount	Opening Balance of the Cash Reserve Account	Collateral Portfolio Outstanding Principal Due as of the end of the last preceding Collection Period	Cash Reserve Target Amount
27/05/2021	6.535.000,00	6.535.000,00	354.653.398,78	6.383.761,18
28/06/2021	6.535.000,00	6.535.000,00	350.548.367,92	6.309.870,62
27/07/2021	6.535.000,00	6.535.000,00	347.025.678,72	6.246.462,22
27/08/2021	6.535.000,00	6.535.000,00	342.427.910,21	6.163.702,38
27/09/2021	6.535.000,00	6.535.000,00	338.993.596,59	6.101.884,74
27/10/2021	6.535.000,00	6.535.000,00	334.303.353,48	6.017.460,36
29/11/2021	6.535.000,00	6.535.000,00	329.955.984,23	5.939.207,72
29/12/2021	6.535.000,00	6.535.000,00	325.273.940,33	5.854.930,93
27/01/2022	6.535.000,00	6.535.000,00	320.790.382,70	5.774.226,89
28/02/2022	6.535.000,00	6.535.000,00	316.730.594,03	5.701.150,69
28/03/2022	6.535.000,00	6.535.000,00	312.138.292,56	5.618.489,27
27/04/2022	6.535.000,00	6.535.000,00	307.224.687,52	5.530.044,38
27/05/2022	6.535.000,00	6.535.000,00	301.747.763,52	5.431.459,74
27/06/2022	6.535.000,00	6.535.000,00	296.252.368,89	5.332.542,64
27/07/2022	6.535.000,00	6.535.000,00	290.489.588,60	5.228.812,59
30/08/2022	6.535.000,00	6.535.000,00	283.174.415,49	5.097.139,48
27/09/2022	6.535.000,00	6.535.000,00	276.357.036,42	4.974.426,66
27/10/2022	6.535.000,00	6.535.000,00	269.370.616,25	4.848.671,09
28/11/2022	6.535.000,00	6.535.000,00	261.278.460,16	4.703.012,28
29/12/2022	6.535.000,00	6.535.000,00	252.640.579,06	4.547.530,42
27/01/2023	6.535.000,00	6.535.000,00	244.798.106,83	4.406.365,92
27/02/2023	6.535.000,00	6.535.000,00	237.766.206,52	4.279.791,72
27/03/2023	6.535.000,00	6.535.000,00	230.654.656,69	4.151.783,82
27/04/2023	6.535.000,00	6.535.000,00	222.819.737,54	4.010.755,28
30/05/2023	6.535.000,00	6.535.000,00	215.721.058,46	3.882.979,05
27/06/2023	6.535.000,00	6.535.000,00	208.670.246,41	3.756.064,44
27/07/2023	6.535.000,00	6.535.000,00	201.908.292,15	3.634.349,26
29/08/2023	6.535.000,00	6.535.000,00	194.884.854,96	3.507.927,39
27/09/2023	6.535.000,00	6.535.000,00	187.795.594,83	3.380.320,71
27/10/2023	6.535.000,00	6.535.000,00	181.662.583,34	3.269.926,50
27/11/2023	6.535.000,00	6.535.000,00	173.043.892,17	3.114.790,06
28/12/2023	6.535.000,00	6.535.000,00	166.162.338,29	2.990.922,09
29/01/2024	6.535.000,00	6.535.000,00	159.701.245,32	2.874.622,42
27/02/2024	6.535.000,00	6.535.000,00	152.803.242,89	2.750.458,37
27/03/2024	6.535.000,00	6.535.000,00	146.165.270,14	2.630.974,86
29/04/2024	6.535.000,00	6.535.000,00	138.657.882,24	2.495.841,88
28/05/2024	6.535.000,00	6.535.000,00	131.696.088,86	2.370.529,60
27/06/2024	6.535.000,00	6.535.000,00	124.744.596,05	2.245.402,73
29/07/2024	6.535.000,00	6.535.000,00	117.873.161,26	2.121.716,90
27/08/2024	6.535.000,00	6.535.000,00	110.646.843,11	1.991.643,18
27/09/2024	6.535.000,00	6.535.000,00	104.287.674,38	1.877.178,14
29/10/2024	6.535.000,00	6.535.000,00	98.456.256,72	1.772.212,62
27/11/2024	6.535.000,00	6.535.000,00	91.445.405,71	1.646.017,30
30/12/2024	6.535.000,00	6.535.000,00	85.234.654,09	1.534.223,77



**8. Collections**

Collection Period		Instalments	Prepayments	Recoveries	Receivables Repurchased by the Originator	Payments under the warranty and indemnity	Other Payments	Total Amount Collected
01/03/2021	30/04/2021	9.290.032,96	1.313.733,29	394.190,57	-	-	-	10.997.956,82
01/05/2021	31/05/2021	5.039.923,94	760.123,51	324.850,80	-	-	-	6.124.898,25
01/06/2021	30/06/2021	4.560.508,24	427.638,67	363.083,90	-	-	-	5.351.230,81
01/07/2021	31/07/2021	5.800.570,22	560.925,32	200.171,59	-	-	-	6.561.667,13
01/08/2021	31/08/2021	3.524.039,10	676.510,90	68.236,87	-	-	-	4.268.786,87
01/09/2021	30/09/2021	5.661.354,70	604.026,85	461.736,77	-	-	-	6.727.118,32
01/10/2021	31/10/2021	4.452.890,82	1.004.236,58	210.809,60	-	-	-	5.667.937,00
01/11/2021	30/11/2021	4.607.114,92	958.326,85	611.859,21	-	-	-	6.177.300,98
01/12/2021	31/12/2021	4.760.874,29	956.495,73	311.471,47	-	-	-	6.028.841,49
01/01/2022	31/01/2022	4.215.867,25	633.755,49	518.615,18	-	-	-	5.368.237,92
01/02/2022	28/02/2022	4.312.356,01	795.529,72	567.059,98	-	-	-	5.674.945,71
01/03/2022	31/03/2022	4.662.524,76	1.386.600,43	426.716,50	-	-	-	6.475.841,69
01/04/2022	30/04/2022	4.342.787,52	1.957.851,68	437.764,20	-	-	-	6.738.403,40
01/05/2022	31/05/2022	4.386.685,74	2.316.268,69	417.935,59	-	-	-	7.120.890,02
01/06/2022	30/06/2022	3.267.204,50	2.820.156,21	587.396,69	-	-	-	6.674.757,40
01/07/2022	31/07/2022	5.188.110,43	3.180.705,65	451.456,03	-	-	-	8.820.272,11
01/08/2022	31/08/2022	4.268.256,42	3.420.169,21	343.977,73	-	-	-	8.032.403,36
01/09/2022	30/09/2022	4.006.341,82	4.063.919,34	387.654,36	-	-	-	8.457.915,52
01/10/2022	31/10/2022	3.932.012,17	4.808.034,08	532.983,87	-	-	-	9.273.030,12
01/11/2022	30/11/2022	4.026.862,11	4.985.349,15	604.566,08	-	-	-	9.616.777,34
01/12/2022	31/12/2022	3.955.412,51	4.712.683,76	520.619,48	-	-	-	9.188.715,75
01/01/2023	31/01/2023	3.554.527,29	3.880.051,73	530.378,22	-	-	-	7.964.957,24
01/02/2023	28/02/2023	3.684.180,51	4.053.474,59	418.035,46	-	-	-	8.155.690,56
01/03/2023	31/03/2023	3.708.367,92	4.689.005,79	626.629,91	-	-	-	9.024.003,62
01/04/2023	30/04/2023	3.409.829,68	4.079.010,30	467.992,09	-	-	-	7.956.832,07
01/05/2023	31/05/2023	3.507.805,34	4.051.381,74	491.729,42	-	-	-	8.050.916,50
01/06/2023	30/06/2023	3.366.503,15	4.063.437,08	333.096,25	-	-	-	7.763.036,48
01/07/2023	31/07/2023	3.246.403,51	4.316.374,31	280.491,29	-	-	-	7.843.269,11
01/08/2023	31/08/2023	3.179.365,84	4.341.746,86	183.269,00	-	-	-	7.704.381,70
01/09/2023	30/09/2023	2.289.079,19	4.214.434,29	468.808,93	-	-	-	6.972.322,41
01/10/2023	31/10/2023	3.762.664,51	4.844.629,12	392.232,04	-	-	-	8.999.525,67
01/11/2023	30/11/2023	2.963.475,77	4.383.317,30	408.032,44	-	-	-	7.754.825,51
01/12/2023	31/12/2023	2.903.576,14	4.142.795,34	283.938,34	-	-	-	7.330.309,82
01/01/2024	31/01/2024	2.679.341,92	4.579.969,99	256.709,85	-	-	-	7.516.021,76
01/02/2024	29/02/2024	2.656.166,91	4.431.389,02	379.429,08	-	-	-	7.466.985,01
01/03/2024	31/03/2024	2.641.870,53	5.234.128,11	319.096,41	-	-	-	8.195.095,05
01/04/2024	30/04/2024	2.504.810,25	4.832.058,43	217.619,10	-	-	-	7.554.487,78
01/05/2024	31/05/2024	2.441.385,28	4.893.671,36	205.761,31	-	-	-	7.540.817,95
01/06/2024	30/06/2024	2.257.915,34	5.030.347,23	235.157,73	-	-	-	7.523.420,30
01/07/2024	31/07/2024	2.259.823,84	5.284.683,04	283.993,25	-	-	-	7.828.500,13
01/08/2024	31/08/2024	2.094.686,72	4.649.879,11	210.887,03	-	-	-	6.955.452,86
01/09/2024	30/09/2024	1.968.646,58	3.991.975,26	185.345,66	-	-	-	6.145.967,50
01/10/2024	31/10/2024	1.960.529,72	5.179.311,02	392.842,10	-	-	-	7.532.682,84
01/11/2024	30/11/2024	1.787.182,27	4.727.676,93	137.755,68	-	-	-	6.652.614,88



9. Repurchased Receivables

Collection Period		Receivables purchased by the Originator				Loans Repurchased under the Warranty and Indemnity Agreement			
		During the Collection Period		Inception to Date		During the Collection Period		Inception to Date	
		Number of Receivables repurchased	Outstanding Principal of the Receivables repurchased	Number of Receivables repurchased	Outstanding Principal of the Receivables repurchased	Number of Receivables repurchased	Outstanding Principal of the Receivables repurchased	Number of Receivables repurchased	Outstanding Principal of the Receivables repurchased
01/03/2021	30/04/2021	-	-	-	-	-	-	-	-
01/05/2021	31/05/2021	-	-	-	-	-	-	-	-
01/06/2021	30/06/2021	-	-	-	-	-	-	-	-
01/07/2021	31/07/2021	-	-	-	-	-	-	-	-
01/08/2021	31/08/2021	-	-	-	-	-	-	-	-
01/09/2021	30/09/2021	-	-	-	-	-	-	-	-
01/10/2021	31/10/2021	-	-	-	-	-	-	-	-
01/11/2021	30/11/2021	-	-	-	-	-	-	-	-
01/12/2021	31/12/2021	-	-	-	-	-	-	-	-
01/01/2022	31/01/2022	-	-	-	-	-	-	-	-
01/02/2022	28/02/2022	-	-	-	-	-	-	-	-
01/03/2022	31/03/2022	-	-	-	-	-	-	-	-
01/04/2022	30/04/2022	-	-	-	-	-	-	-	-
01/05/2022	31/05/2022	-	-	-	-	-	-	-	-
01/06/2022	30/06/2022	-	-	-	-	-	-	-	-
01/07/2022	31/07/2022	-	-	-	-	-	-	-	-
01/08/2022	31/08/2022	-	-	-	-	-	-	-	-
01/09/2022	30/09/2022	-	-	-	-	-	-	-	-
01/10/2022	31/10/2022	-	-	-	-	-	-	-	-
01/11/2022	30/11/2022	-	-	-	-	-	-	-	-
01/12/2022	31/12/2022	-	-	-	-	-	-	-	-
01/01/2023	31/01/2023	-	-	-	-	-	-	-	-
01/02/2023	28/02/2023	-	-	-	-	-	-	-	-
01/03/2023	31/03/2023	-	-	-	-	-	-	-	-
01/04/2023	30/04/2023	-	-	-	-	-	-	-	-
01/05/2023	31/05/2023	-	-	-	-	-	-	-	-
01/06/2023	30/06/2023	-	-	-	-	-	-	-	-
01/07/2023	31/07/2023	-	-	-	-	-	-	-	-
01/08/2023	31/08/2023	-	-	-	-	-	-	-	-
01/09/2023	30/09/2023	-	-	-	-	-	-	-	-
01/10/2023	31/10/2023	-	-	-	-	-	-	-	-
01/11/2023	30/11/2023	-	-	-	-	-	-	-	-
01/12/2023	31/12/2023	-	-	-	-	-	-	-	-
01/01/2024	31/01/2024	-	-	-	-	-	-	-	-
01/02/2024	29/02/2024	-	-	-	-	-	-	-	-
01/03/2024	31/03/2024	-	-	-	-	-	-	-	-
01/04/2024	30/04/2024	-	-	-	-	-	-	-	-
01/05/2024	31/05/2024	-	-	-	-	-	-	-	-
01/06/2024	30/06/2024	-	-	-	-	-	-	-	-
01/07/2024	31/07/2024	-	-	-	-	-	-	-	-
01/08/2024	31/08/2024	-	-	-	-	-	-	-	-
01/09/2024	30/09/2024	-	-	-	-	-	-	-	-
01/10/2024	31/10/2024	-	-	-	-	-	-	-	-
01/11/2024	30/11/2024	-	-	-	-	-	-	-	-





10.2 Collateral Portfolio Composition

Collection Period		COLLATERAL PORTFOLIO BY TYPE OF BORROWER					COLLATERAL PORTFOLIO BY TYPE OF LOAN			
		Pensioners	Public employees	Semi-public employees	Private employees	TOTAL	CQS - Salary assignment loans	CQP - Pensioner loans	DP - Payment delegation loans	TOTAL
01/03/2021	30/04/2021	166.656.634,76	162.038.796,42	6.640.885,77	19.317.081,83	354.653.398,78	138.026.646,09	166.656.634,76	49.970.117,93	354.653.398,78
01/05/2021	31/05/2021	164.795.349,21	160.184.111,44	6.568.005,35	19.000.901,92	350.548.367,92	136.414.049,38	164.795.349,21	49.338.969,33	350.548.367,92
01/06/2021	30/06/2021	163.372.276,69	158.382.637,96	6.515.920,28	18.754.843,79	347.025.678,72	134.950.107,32	163.372.276,69	48.703.294,71	347.025.678,72
01/07/2021	31/07/2021	161.785.801,74	155.691.500,33	6.408.307,40	18.542.300,74	342.427.910,21	132.926.022,31	161.785.801,74	47.716.086,16	342.427.910,21
01/08/2021	31/08/2021	159.787.418,44	154.665.326,18	6.311.386,34	18.229.465,63	338.993.596,59	131.804.292,98	159.787.418,44	47.401.885,17	338.993.596,59
01/09/2021	30/09/2021	157.990.247,48	152.115.039,05	6.225.099,71	17.972.967,24	334.303.353,48	129.833.595,26	157.990.247,48	46.479.510,74	334.303.353,48
01/10/2021	31/10/2021	156.182.722,81	150.056.400,54	6.100.837,54	17.616.023,34	329.955.984,23	128.102.849,16	156.182.722,81	45.670.412,26	329.955.984,23
01/11/2021	30/11/2021	154.454.143,40	147.611.878,92	5.954.539,33	17.253.378,68	325.273.940,33	126.122.578,38	154.454.143,40	44.697.218,55	325.273.940,33
01/12/2021	31/12/2021	152.742.221,14	145.270.390,27	5.828.109,14	16.949.662,15	320.790.382,70	124.201.941,63	152.742.221,14	43.846.219,93	320.790.382,70
01/01/2022	31/01/2022	150.772.754,50	143.556.336,65	5.763.517,77	16.637.985,11	316.730.594,03	122.724.622,47	150.772.754,50	43.233.217,06	316.730.594,03
01/02/2022	28/02/2022	148.564.977,25	141.538.992,60	5.690.885,92	16.343.436,79	312.138.292,56	120.996.549,33	148.564.977,25	42.576.765,98	312.138.292,56
01/03/2022	31/03/2022	146.400.759,69	139.264.617,54	5.592.853,67	15.966.456,62	307.224.687,52	119.004.725,53	146.400.759,69	41.819.202,30	307.224.687,52
01/04/2022	30/04/2022	143.795.437,53	136.861.113,76	5.425.155,75	15.666.056,48	301.747.763,52	116.941.344,65	143.795.437,53	41.010.981,34	301.747.763,52
01/05/2022	31/05/2022	141.327.697,21	134.331.270,18	5.222.431,88	15.370.969,62	296.252.368,89	114.771.439,68	141.327.697,21	40.153.232,00	296.252.368,89
01/06/2022	30/06/2022	138.023.392,77	132.365.420,18	5.088.132,41	15.012.643,24	290.489.588,60	112.778.730,37	138.023.392,77	39.687.465,46	290.489.588,60
01/07/2022	31/07/2022	135.353.327,16	128.136.070,02	4.974.911,70	14.710.106,61	283.174.415,49	109.507.387,72	135.353.327,16	38.313.700,61	283.174.415,49
01/08/2022	31/08/2022	132.438.235,87	124.907.586,36	4.820.562,26	14.190.651,93	276.357.036,42	106.636.787,26	132.438.235,87	37.282.013,29	276.357.036,42
01/09/2022	30/09/2022	129.408.959,51	121.583.447,32	4.707.161,34	13.671.048,08	269.370.616,25	103.621.093,01	129.408.959,51	36.340.563,73	269.370.616,25
01/10/2022	31/10/2022	125.778.610,51	117.757.327,85	4.489.732,31	13.252.789,49	261.278.460,16	100.145.449,97	125.778.610,51	35.354.399,68	261.278.460,16
01/11/2022	30/11/2022	121.630.617,50	114.012.926,71	4.287.545,89	12.709.488,96	252.640.579,06	96.854.129,02	121.630.617,50	34.155.832,54	252.640.579,06
01/12/2022	31/12/2022	118.015.490,28	110.415.087,41	4.099.452,93	12.268.076,21	244.798.106,83	93.537.069,95	118.015.490,28	33.245.546,60	244.798.106,83
01/01/2023	31/01/2023	114.646.392,85	107.347.527,16	3.901.277,36	11.871.009,15	237.766.206,52	90.863.419,00	114.646.392,85	32.256.394,67	237.766.206,52
01/02/2023	28/02/2023	111.468.066,27	103.993.918,98	3.781.247,09	11.411.424,35	230.654.656,69	87.913.800,03	111.468.066,27	31.272.790,39	230.654.656,69
01/03/2023	31/03/2023	107.659.076,23	100.593.598,60	3.573.354,42	10.993.708,29	222.819.737,54	85.061.441,07	107.659.076,23	30.099.220,24	222.819.737,54
01/04/2023	30/04/2023	104.226.493,23	97.453.763,85	3.438.251,70	10.602.549,68	215.721.058,46	82.303.952,49	104.226.493,23	29.190.612,74	215.721.058,46
01/05/2023	31/05/2023	101.119.381,29	93.970.348,84	3.351.026,67	10.229.489,61	208.670.246,41	79.425.625,97	101.119.381,29	28.125.239,15	208.670.246,41
01/06/2023	30/06/2023	98.040.174,32	90.737.640,71	3.238.204,52	9.892.272,60	201.908.292,15	76.999.700,70	98.040.174,32	26.868.417,13	201.908.292,15
01/07/2023	31/07/2023	94.473.097,31	87.790.891,39	3.140.171,94	9.480.694,32	194.884.854,96	74.479.644,28	94.473.097,31	25.932.113,37	194.884.854,96
01/08/2023	31/08/2023	90.611.313,16	85.147.550,00	3.001.473,39	9.035.258,28	187.795.594,83	71.935.191,35	90.611.313,16	25.249.090,32	187.795.594,83
01/09/2023	30/09/2023	87.425.784,73	82.774.781,88	2.838.764,65	8.623.252,08	181.662.583,34	69.766.440,95	87.425.784,73	24.470.357,66	181.662.583,34
01/10/2023	31/10/2023	83.339.041,17	78.708.222,45	2.771.407,02	8.225.221,53	173.043.892,17	66.590.742,11	83.339.041,17	23.114.108,89	173.043.892,17
01/11/2023	30/11/2023	79.930.796,38	75.810.202,51	2.649.480,38	7.771.859,02	166.162.338,29	64.121.864,27	79.930.796,38	22.109.677,64	166.162.338,29
01/12/2023	31/12/2023	76.688.772,46	73.141.480,02	2.520.377,27	7.350.615,57	159.701.245,32	61.592.437,29	76.688.772,46	21.420.035,57	159.701.245,32
01/01/2024	31/01/2024	73.185.266,27	70.208.483,17	2.424.552,15	6.984.941,30	152.803.242,89	58.998.231,58	73.185.266,27	20.619.745,04	152.803.242,89
01/02/2024	29/02/2024	69.778.233,98	67.404.816,58	2.302.800,45	6.679.419,13	146.165.270,14	56.681.842,89	69.778.233,98	19.705.193,27	146.165.270,14
01/03/2024	31/03/2024	66.041.923,81	64.110.680,93	2.234.558,44	6.270.719,06	138.657.882,24	53.901.075,99	66.041.923,81	18.714.882,44	138.657.882,24
01/04/2024	30/04/2024	62.337.098,24	61.306.600,41	2.140.521,70	5.911.868,51	131.696.088,86	51.488.182,94	62.337.098,24	17.870.007,68	131.696.088,86
01/05/2024	31/05/2024	59.039.932,69	58.157.598,07	1.999.461,82	5.547.603,47	124.744.596,05	48.724.998,18	59.039.932,69	16.979.665,18	124.744.596,05
01/06/2024	30/06/2024	55.296.154,02	55.273.907,65	1.962.319,59	5.340.780,00	117.873.161,26	46.439.036,31	55.296.154,02	16.137.970,93	117.873.161,26
01/07/2024	31/07/2024	51.618.391,00	52.154.089,83	1.800.792,13	5.073.570,15	110.646.843,11	43.868.438,99	51.618.391,00	15.160.013,12	110.646.843,11
01/08/2024	31/08/2024	47.999.663,94	49.726.941,64	1.686.472,13	4.874.596,67	104.287.674,38	41.841.986,88	47.999.663,94	14.446.023,56	104.287.674,38
01/09/2024	30/09/2024	45.075.271,11	47.174.499,83	1.617.246,86	4.589.238,92	98.456.256,72	39.801.162,63	45.075.271,11	13.579.822,98	98.456.256,72
01/10/2024	31/10/2024	41.588.923,48	44.079.572,55	1.525.985,20	4.250.924,48	91.445.405,71	36.918.730,73	41.588.923,48	12.937.751,50	91.445.405,71
01/11/2024	30/11/2024	38.787.604,23	40.984.233,75	1.490.726,33	3.972.089,78	85.234.654,09	34.274.717,10	38.787.604,23	12.172.332,76	85.234.654,09



### 10.3 Collateral Portfolio by Insurer

Outstanding Principal Due of the loans in the Collateral Portfolio (i.e excluding defaulted loans)

#### Breakdown of the Collateral Portfolio by Life Insurer

Type	Pensioners	Public Employees	Semi-Public Employees	Private Employees	Total
Net Insurance Life SpA	3.465.221,92	9.784.459,98	438.407,27	1.243.121,36	14.931.210,53
HDI Assicurazioni SpA	-	10.013.311,52	348.768,98	267.463,35	10.629.543,85
Harmonie Mutuelle Italia	2.590.754,04	-	-	-	2.590.754,04
Credit Life AG	2.578.350,00	10.420.469,74	193.559,05	793.571,78	13.985.950,57
Cardif Assurance Vie SA	-	8.032.120,57	282.090,10	485.870,53	8.800.081,20
AXA France VIE SA	882.826,82	414.821,70	151.923,17	388.774,18	1.838.345,87
Aviva Life SpA	18.737.136,06	2.319.050,24	75.977,76	793.288,58	21.925.452,64
Allianz Global Life DAC	4.903.269,46	-	-	-	4.903.269,46
Afi Esca SA	5.630.045,93	-	-	-	5.630.045,93
<b>TOTAL</b>	<b>38.787.604,23</b>	<b>40.984.233,75</b>	<b>1.490.726,33</b>	<b>3.972.089,78</b>	<b>85.234.654,09</b>

#### Breakdown of the Collateral Portfolio by Unemployment Insurer

Type	Pensioners	Public Employees	Semi-Public Employees	Private Employees	Total
Aviva Italia SpA (**)	N/A	2.319.050,24	75.977,76	793.288,58	3.188.316,58
AXA France IARD SA	N/A	414.821,70	151.923,17	388.774,18	955.519,05
Cardif A. Risques Divers SA	N/A	8.032.120,57	282.090,10	485.870,53	8.800.081,20
HDI Assicurazioni SpA	N/A	10.013.311,52	348.768,98	267.463,35	10.629.543,85
Net Insurance SpA	N/A	9.784.459,98	438.407,27	1.243.121,36	11.465.988,61
RheinLand Versich. AG	N/A	10.420.469,74	193.559,05	793.571,78	11.407.600,57
<b>TOTAL</b>	<b>N/A</b>	<b>40.984.233,75</b>	<b>1.490.726,33</b>	<b>3.972.089,78</b>	<b>46.447.049,86</b>



10.4 Portfolio Performance - Ratios

Collection Period		MONTHLY GROSS DEFAULT RATIO	MONTHLY NET DEFAULT RATIO	ANNUALIZED GROSS DEFAULT RATIO	ANNUALIZED NET DEFAULT RATIO	MONTHLY CONSTANT PREPAYMENT RATIO	ANNUALIZED CONSTANT PREPAYMENT RATIO	CUMULATIVE GROSS DEFAULT RATIO	CUMULATIVE RECOVERY RATIO	CUMULATIVE NET DEFAULT RATIO
01/03/2021	30/04/2021	0,2380%	0,1503%	1,4198%	0,8984%	0,3619%	2,1517%	0,2380%	36,8584%	0,1503%
01/05/2021	31/05/2021	0,1453%	0,0513%	1,7296%	0,6134%	0,2143%	2,5418%	0,3800%	47,2655%	0,2004%
01/06/2021	30/06/2021	0,0650%	-0,0427%	0,7766%	-0,5137%	0,1220%	1,4541%	0,4427%	64,0524%	0,1591%
01/07/2021	31/07/2021	0,0711%	0,0135%	0,8503%	0,1613%	0,1616%	1,9225%	0,5107%	66,3209%	0,1720%
01/08/2021	31/08/2021	0,1811%	0,1509%	2,1519%	1,7962%	0,1976%	2,3452%	0,5107%	53,8746%	0,3144%
01/09/2021	30/09/2021	0,1072%	-0,0361%	1,2793%	-0,4337%	0,1782%	2,1174%	0,7817%	64,0929%	0,2807%
01/10/2021	31/10/2021	0,1438%	0,0548%	1,7117%	0,6554%	0,3004%	3,5458%	0,9141%	63,7754%	0,3311%
01/11/2021	30/11/2021	0,2400%	0,0097%	2,8426%	0,1168%	0,2904%	3,4302%	1,1322%	69,9735%	0,3400%
01/12/2021	31/12/2021	0,1452%	0,0119%	1,7283%	0,1424%	0,2941%	3,4722%	1,2623%	72,2249%	0,3506%
01/01/2022	31/01/2022	0,2012%	0,0041%	2,3880%	0,0493%	0,1976%	2,3451%	1,4401%	75,4018%	0,3542%
01/02/2022	28/02/2022	0,3265%	0,0988%	3,8480%	1,1790%	0,2512%	2,9727%	1,7249%	74,4671%	0,4404%
01/03/2022	31/03/2022	0,1629%	0,0212%	1,9377%	0,2547%	0,4442%	5,2024%	1,8650%	75,4054%	0,4587%
01/04/2022	30/04/2022	0,2413%	0,0768%	2,8571%	0,9180%	0,6373%	7,3848%	2,0692%	74,6903%	0,5237%
01/05/2022	31/05/2022	0,0926%	-0,0672%	1,1056%	-0,8099%	0,7676%	8,8323%	2,1462%	78,2022%	0,4678%
01/06/2022	30/06/2022	0,2784%	0,0804%	3,2897%	0,9605%	0,9519%	10,8438%	2,3733%	77,5242%	0,5334%
01/07/2022	31/07/2022	0,1857%	0,0068%	2,2062%	0,0816%	1,0949%	12,3763%	2,5219%	78,6328%	0,5389%
01/08/2022	31/08/2022	0,1396%	0,0099%	1,6623%	0,1182%	1,2078%	13,5685%	2,6308%	79,2250%	0,5466%
01/09/2022	30/09/2022	0,1222%	-0,0277%	1,4570%	-0,3330%	1,4705%	16,2869%	2,7239%	80,7091%	0,5255%
01/10/2022	31/10/2022	0,2580%	0,0584%	3,0527%	0,6982%	1,7849%	19,4365%	2,9153%	80,4902%	0,5688%
01/11/2022	30/11/2022	0,3232%	0,0650%	3,8098%	0,7771%	1,9081%	20,6403%	3,1479%	80,4459%	0,6155%
01/12/2022	31/12/2022	0,1688%	-0,0325%	2,0063%	-0,3902%	1,8654%	20,2249%	3,2653%	81,8410%	0,5930%
01/01/2023	31/01/2023	0,4784%	0,0409%	5,5927%	0,4896%	1,5850%	17,4465%	3,4705%	81,4692%	0,6431%
01/02/2023	28/02/2023	0,2782%	0,0576%	3,2882%	0,6893%	1,7048%	18,6445%	3,6527%	81,3605%	0,6809%
01/03/2023	31/03/2023	0,2562%	-0,0288%	3,0317%	-0,3466%	2,0329%	21,8440%	3,8155%	82,6360%	0,6625%
01/04/2023	30/04/2023	0,3143%	0,0860%	3,7067%	1,0272%	1,8306%	19,8854%	4,0084%	82,1547%	0,7153%
01/05/2023	31/05/2023	0,2812%	0,0346%	3,3226%	0,4148%	1,8781%	20,3486%	4,1755%	82,3759%	0,7359%
01/06/2023	30/06/2023	0,1785%	0,0053%	2,1210%	0,0633%	1,9473%	21,0205%	4,2781%	82,7277%	0,7389%
01/07/2023	31/07/2023	0,2411%	0,0694%	2,8549%	0,8293%	2,1378%	22,8421%	4,4122%	82,3781%	0,7775%
01/08/2023	31/08/2023	0,2606%	0,1526%	3,0828%	1,8161%	2,2279%	23,6899%	4,5521%	81,1199%	0,8594%
01/09/2023	30/09/2023	0,2050%	-0,0481%	2,4323%	-0,5785%	2,2442%	23,8425%	4,6581%	82,0837%	0,8346%
01/10/2023	31/10/2023	0,5793%	0,3477%	6,7342%	4,0930%	2,6668%	27,7013%	4,9480%	79,6174%	1,0085%
01/11/2023	30/11/2023	0,2499%	-0,0324%	2,9575%	-0,3891%	2,5331%	26,5000%	5,0671%	80,4010%	0,9931%
01/12/2023	31/12/2023	0,1623%	-0,0202%	1,9305%	-0,2429%	2,4932%	26,1386%	5,1414%	80,8642%	0,9838%
01/01/2024	31/01/2024	0,2606%	0,0869%	3,0823%	1,0373%	2,8678%	29,4728%	5,2560%	80,5546%	1,0221%
01/02/2024	29/02/2024	0,2315%	-0,0590%	2,7428%	-0,7107%	2,9001%	29,7531%	5,3534%	81,3726%	0,9972%
01/03/2024	31/03/2024	0,2987%	0,0803%	3,5258%	0,9596%	3,5810%	35,4415%	5,4737%	81,1910%	1,0295%
01/04/2024	30/04/2024	0,2421%	0,0776%	2,8669%	0,9267%	3,4849%	34,6652%	5,5662%	80,9713%	1,0592%
01/05/2024	31/05/2024	0,1953%	0,0012%	2,3188%	0,0146%	3,7159%	36,5172%	5,6370%	81,2026%	1,0596%
01/06/2024	30/06/2024	0,2336%	0,0086%	2,7676%	0,1029%	4,0325%	38,9776%	5,7173%	81,4150%	1,0626%
01/07/2024	31/07/2024	0,2692%	0,0106%	3,1834%	0,1276%	4,4834%	42,3302%	5,8047%	81,6353%	1,0660%
01/08/2024	31/08/2024	0,1739%	-0,0200%	2,0665%	-0,2397%	4,2025%	40,2617%	5,8577%	81,9053%	1,0599%
01/09/2024	30/09/2024	0,3701%	0,1676%	4,3522%	1,9927%	3,8278%	37,3975%	5,9640%	81,4206%	1,1081%
01/10/2024	31/10/2024	0,3926%	-0,0485%	4,6105%	-0,5838%	5,2605%	47,7156%	6,0705%	81,9633%	1,0949%
01/11/2024	30/11/2024	0,1989%	0,0528%	2,3611%	0,6317%	5,1699%	47,1126%	6,1206%	81,8936%	1,1082%





**11. Arrears and Delinquencies Performance**

**LOANS IN ARREARS**

THE AGGREGATE PORTFOLIO: INITIAL PORTFOLIO + FURTHER PORTFOLIO						
NUMBER OF LOANS	OUTSTANDING PRINCIPAL NOT YET DUE	PRINCIPAL INSTALMENTS DUE AND UNPAID	OUTSTANDING PRINCIPAL DUE	UNPAID INTERST INSTALMENT	OUTSTANDING BALANCE	
	(A)	(B)	(C)=(A) + (B)	(D)	(E)=(C)+(D)	
Arrear receivables having 1 unpaid installments	55	498.124,48	27.354,30	525.478,78	6.593,92	532.072,70
Arrear receivables having 2 unpaid installments	27	252.034,79	20.065,43	272.100,22	4.139,20	276.239,42
Arrear receivables having 3 unpaid installments	23	218.873,96	19.867,51	238.741,47	4.936,92	243.678,39
<b>TOTAL LOANS IN ARREARS</b>	<b>105</b>	<b>969.033,23</b>	<b>67.287,24</b>	<b>1.036.320,47</b>	<b>15.670,04</b>	<b>1.051.990,51</b>

**DELINQUENT RECEIVABLES**

THE AGGREGATE PORTFOLIO: INITIAL PORTFOLIO + FURTHER PORTFOLIO						
NUMBER OF LOANS	OUTSTANDING PRINCIPAL NOT YET DUE	PRINCIPAL INSTALMENTS DUE AND UNPAID	OUTSTANDING PRINCIPAL DUE	UNPAID INTERST INSTALMENT	OUTSTANDING BALANCE	
	(A)	(B)	(C)=(A) + (B)	(D)	(E)=(C)+(D)	
Delinquent receivables having 4 unpaid installments	22	203.786,50	30.218,62	234.005,12	5.332,99	239.338,11
Delinquent receivables having 5 unpaid installments	14	175.969,21	22.942,77	198.911,98	3.896,21	202.808,19
Delinquent receivables having 6 unpaid installments	12	115.274,22	18.489,40	133.763,62	3.658,82	137.422,44
Delinquent receivables having 7 unpaid installments	17	166.723,98	32.881,09	199.605,07	7.211,91	206.816,98
<b>TOTAL DELINQUENT RECEIVABLES</b>	<b>65,00</b>	<b>661.753,91</b>	<b>104.531,88</b>	<b>766.285,79</b>	<b>20.099,93</b>	<b>786.385,72</b>



## 12. Default and Recovery Performance

### DEFAULTED RECEIVABLES

	Initial Amount	LIFE EVENT	UNEMPLOYMENT EVENT	OTHER	TOTAL	CUM DEFAULT RATIO
Pensioners	170.237.779,95	13.022.158	-	707.714	13.729.873	8,07%
Public Employees	166.177.776,20	1.714.432	3.212.884	1.871.041	6.798.356	4,09%
Semi-public Employees	6.748.546,57	44.371	234.358	26.867	305.596	4,53%
Private Employees	19.871.309,79	155.160	1.195.579	35.336	1.386.075	6,98%
<b>TOTAL</b>	<b>363.035.412,51</b>	<b>14.936.121,06</b>	<b>4.642.820,16</b>	<b>2.640.957,96</b>	<b>22.219.899,17</b>	<b>6,12%</b>

### RECOVERIES

	CUM DEFAULTED AMOUNTS	INSURANCE	SEVERANCE PAYMENT	OTHER	TOTAL	CUM RECOVERIES
Pensioners	13.729.872,57	12.972.848	646	240	12.973.735	94,49%
Public Employees	6.798.356,38	3.462.162	11.000	286.409	3.759.571	55,30%
Semi-public Employees	305.595,65	171.402	102.360	-	273.762	89,58%
Private Employees	1.386.074,57	572.119	578.021	39.478	1.189.618	85,83%
<b>TOTAL</b>	<b>22.219.899,17</b>	<b>17.178.531,57</b>	<b>692.028,06</b>	<b>326.126,14</b>	<b>18.196.685,77</b>	<b>81,89%</b>



13. Triggers

Collection Period		Non-payment of principal on the Senior Notes	Non-payment of interest on the Senior Notes	Breach of other obligations	Breach of Representations and Warranties by the Issuer	Insolvency of the Issuer	Unlawfulness	Breach of performance triggers		
								Cumulative Net Default Ratio LIMIT	Cumulative Net Default Ratio ACTUAL	Breach
01/03/2021	30/04/2021	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,15%	NO
01/05/2021	31/05/2021	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,20%	NO
01/06/2021	30/06/2021	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,16%	NO
01/07/2021	31/07/2021	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,17%	NO
01/08/2021	31/08/2021	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,31%	NO
01/09/2021	30/09/2021	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,28%	NO
01/10/2021	31/10/2021	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,33%	NO
01/11/2021	30/11/2021	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,34%	NO
01/12/2021	31/12/2021	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,35%	NO
01/01/2022	31/01/2022	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,35%	NO
01/02/2022	28/02/2022	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,44%	NO
01/03/2022	31/03/2022	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,46%	NO
01/04/2022	30/04/2022	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,52%	NO
01/05/2022	31/05/2022	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,47%	NO
01/06/2022	30/06/2022	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,53%	NO
01/07/2022	31/07/2022	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,54%	NO
01/08/2022	31/08/2022	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,55%	NO
01/09/2022	30/09/2022	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,53%	NO
01/10/2022	31/10/2022	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,57%	NO
01/11/2022	30/11/2022	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,62%	NO
01/12/2022	31/12/2022	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,59%	NO
01/01/2023	31/01/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,64%	NO
01/02/2023	28/02/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,68%	NO
01/03/2023	31/03/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,66%	NO
01/04/2023	30/04/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,72%	NO
01/05/2023	31/05/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,74%	NO
01/06/2023	30/06/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,74%	NO
01/07/2023	31/07/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,78%	NO
01/08/2023	31/08/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,86%	NO
01/09/2023	30/09/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,83%	NO
01/10/2023	31/10/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	1,01%	NO
01/11/2023	30/11/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,99%	NO
01/12/2023	31/12/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	0,98%	NO
01/01/2024	31/01/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	1,02%	NO
01/02/2024	29/02/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	1,00%	NO
01/03/2024	31/03/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	1,03%	NO
01/04/2024	30/04/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	1,06%	NO
01/05/2024	31/05/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	1,06%	NO
01/06/2024	30/06/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	1,06%	NO
01/07/2024	31/07/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	1,07%	NO
01/08/2024	31/08/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	1,06%	NO
01/09/2024	30/09/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	1,11%	NO
01/10/2024	31/10/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	1,09%	NO
01/11/2024	30/11/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	4,00%	1,11%	NO

